

PMEX UPDATE

SELL  CRUDE10-JA26 59.81 0.95% Expiry 18/Dec/25 Remaining 28 Days Entry 59.87 - 59.76 Stoploss 60.18 Take Profit 59.35 - 59.2	BUY  NGAS1K-DE25 4.5620 0.26% Expiry 24/Nov/25 Remaining 4 Days Entry 4.49 - 4.504 Stoploss 4.44 Take Profit 4.577 - 4.602	SELL  GO10Z-DE25 4,071.29 -0.28% Expiry 25/Nov/25 Remaining 5 Days Entry 4078 - 4074 Stoploss 4093.21 Take Profit 4060 - 4040	SELL  SL10-DE25 50.72 -0.26% Expiry 25/Nov/25 Remaining 5 Days Entry 51.151 - 51.007 Stoploss 51.38 Take Profit 50.612 - 50.305
SELL  PLATINUM5-JA26 1,555.25 -0.10% Expiry 29/Dec/25 Remaining 39 Days Entry 1563 - 1561 Stoploss 1570.39 Take Profit 1555 - 1550	SELL  COPPER-DE25 5.0235 0.10% Expiry 25/Nov/25 Remaining 5 Days Entry 4.994 - 4.9866 Stoploss 5.03 Take Profit 4.9615 - 4.9462	BUY  ICOTTON-MA26 64.26 0.75% Expiry 19/Feb/26 Remaining 91 Days Entry 64.17 - 64.2 Stoploss 63.98 Take Profit 64.5 - 64.75	SELL  DJ-DE24 46,407 0.43% Expiry 18/Dec/25 Remaining 28 Days Entry 46455 - 46437 Stoploss 46551.73 Take Profit 46311 - 46219
SELL  SP500-DE24 6,732 1.05% Expiry 18/Dec/25 Remaining 28 Days Entry 6686 - 6681 Stoploss 6701.12 Take Profit 6664 - 6650	SELL  NSDQ100-DE24 25,083 1.46% Expiry 18/Dec/25 Remaining 28 Days Entry 25153 - 25128 Stoploss 25224.25 Take Profit 24988 - 24907	BUY  GOLDUSDJPY-DE25 157.64 0.31% Expiry 25/Nov/25 Remaining 5 Days Entry 157.51 - 157.54 Stoploss 157.28 Take Profit 157.85 - 157.99	SELL  GOLDEURUSD-DE25 1.1513 -0.22% Expiry 25/Nov/25 Remaining 5 Days Entry 1.1521 - 1.1519 Stoploss 1.154 Take Profit 1.1505 - 1.1495

Major Headlines

Oil edges up amid broader market rally, falling U.S. crude stockpiles

Oil prices edged up on Thursday after falling in the previous session, boosted by a bigger-than-expected draw in U.S. crude stockpiles and a general risk-asset market rally. Brent crude futures were up 57 cents, or 0.9%, at \$64.08 a barrel at 1101 GMT, while U.S. West Texas Intermediate crude futures were 51 cents, or 0.9%, higher at \$59.95. Both benchmarks rebounded after falling around 2% in the previous session after reports indicated the U.S. was renewing its push to end the Russia-Ukraine war and has drafted a framework for it. [see more...](#)

Gold Demand Surges as Moscow Turns Into a Captive Buyer

Russia's central bank isn't just nibbling on gold anymore — it's backing the flatbed right up to the loading dock and sweeping every bar the domestic market can cough up. And in a world where sanctioned reserves can't move, dollar assets are frozen, and geopolitics keeps rewiring the global plumbing, the Kremlin has decided there's only one reservoir that still flows freely — bullion. [see more...](#)

U.S. stock futures surge on Nvidia's strong earnings; payrolls awaited

U.S. stock futures rose sharply Thursday, with sentiment boosted by stronger-than-expected earnings and guidance from artificial intelligence bellwether Nvidia, helping calm concerns over elevated valuations. At 05:25 ET (10:25 GMT), Dow Jones Futures rose 250 points, or 0.6%, S&P 500 Futures gained 70 points, or 1.1%, and Nasdaq 100 Futures surged 335 points, or 1.4%. All three major U.S. stock indexes closed higher on Wednesday, snapping a four-day slide, but are still [see more...](#)

USD/JPY edges higher on strong US Dollar, Japan's fiscal

USD/JPY trades higher on Thursday, around 157.20 at the time of writing, up 0.20% on the day. The pair has extended its upward momentum throughout the week, supported by a macroeconomic backdrop that continues to favor the US Dollar (USD) over the Japanese Yen (JPY). The Japanese Yen remains under pressure amid growing concerns regarding Japan's fiscal. [see more...](#)

EUR/USD remains pinned near lows with US employment

EUR/USD extends losses for the fifth consecutive day and trades at 1.1525 at the time of writing on Thursday after a sharp reversal from levels near 1.1600 on Wednesday. The US Dollar's (USD) positive reaction to a hawkishly tilted Federal Reserve (Fed) Minutes and traders' cautiousness ahead of the long-awaited US Nonfarm Payrolls (NFP) report for September have boosted the Greenback across the board. The Minutes of October's Federal Market Open Committee (FOMC) meeting revealed on Wednesday that many Fed officials [see more...](#)

US Dollar Gains Ahead of Shutdown-Delayed NFP, Yen Slump

The US dollar outperformed all the other major currencies yesterday, gaining the most against the Japanese yen and the New Zealand dollar. Today, it remains strong against most, correcting somewhat lower against the kiwi. What may have added extra fuel to the dollar's engines were the minutes of the latest Federal Reserve monetary policy decision. The minutes revealed that "many" participants argued [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Average Hourly Earnings (MoM) (Sep)	11/20/2025	6:30 PM	USD	High volatility		0.30%	0.30%
Initial Jobless Claims	11/20/2025	6:30 PM	USD	High volatility			232K
Nonfarm Payrolls (Sep)	11/20/2025	6:30 PM	USD	High volatility		53K	22K
Philadelphia Fed Manufacturing Index (Nov)	11/20/2025	6:30 PM	USD	High volatility		1	-12.8
Unemployment Rate (Sep)	11/20/2025	6:30 PM	USD	High volatility		4.30%	4.30%
Existing Home Sales (Oct)	11/20/2025	8:00 PM	USD	High volatility		4.08M	4.06M

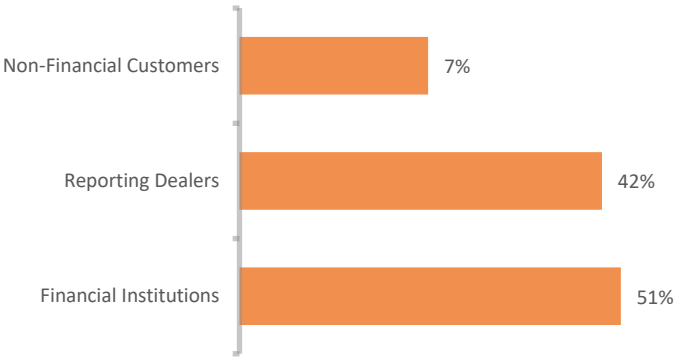
FOREX MARKETS' STATISTICS

Forex Market Hours

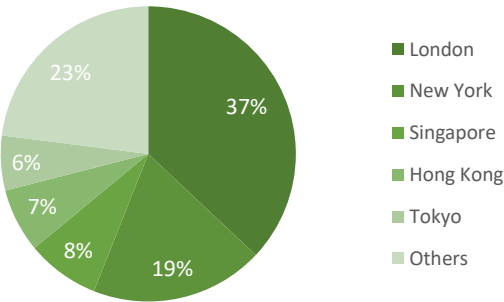


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

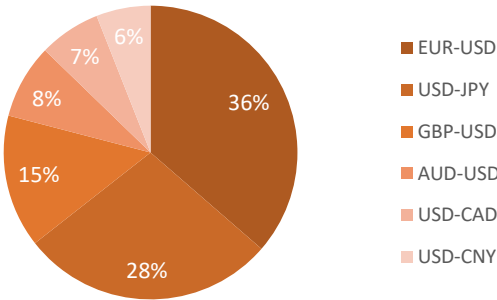
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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